

School Fee Protection* Scholarship

For FY 2022-23

Purpose: School Fee Protection Scholarship is an initiative of Full Marks Pvt Ltd (FMPL) under Corporate Social Responsibility (CSR) to support the students who will not be able to pay their school tuition fee due to sudden demise (during the academic year 2022-23) or permanent disability of the prime earning member of their family (Father/Mother). This program provides scholarship to students and not any insurance. FMPL is not charging any premium or fee against the above said "School Fee Protection Scholarship".

Who is the Beneficiary?

This scheme is applicable to students if and only if – The school has subscribed Full Marks books in **minimum 8 classes or minimum 8 titles** for all their students from classes 1 to 8 for the academic year 2022-2023.

In case, any student is unable to pay school tuition fees, due to the sudden demise or permanent disability of the prime earning member of the family. (During the academic year 2022-23)

Financial Claim Limit: The claim limit will be up to 10% of the total net revenue from the respective school.

Example: School ABC subscribed the Full Marks books for all the students of classes 1 to 8 and the strength of the school is 1000 students across these classes. The average print price of the book is INR 261.

After all types of discounts and adjustments, school/book dealer raises the Purchase Order (PO) with an average price of INR 183 (30% discount on INR 261) for 1000 books.

So, the total revenue from the School ABC is equal to 1000 books X INR 183 = INR 183000.

Under any circumstance, school/students/book dealer can't claim the scholarship amount of more than 10 % (up to) of INR 183000 i.e., 18300 in the academic year 2022-2023.

Payment Term: FMPL should receive the 75% of the payment against the PO before 31st July 2022.

Example: For the above-mentioned School ABC, if the net outstanding is INR 183000, then the school/book dealer has to clear 75% of the net i.e., INR 137250 before 31st July 2022 to avail the scholarship scheme.

NOTE: Beneficiary will continue to be benefited with SFP Scholarship till the Full Marks books are is continued to be recommended up to grade 8th in the same school.

Authorised Signatory

Date:

Place:

Name:

Designation:

School: